

**NEW YORK CITY LAND DEVELOPMENT CORPORATION**  
**UNANIMOUS WRITTEN CONSENT OF THE BOARD OF DIRECTORS**  
**WITHOUT A MEETING**

**Mission Statement, Measurement and Budget Information**

The undersigned, being all of the members of the Board of Directors of New York City Land Development Corporation, do hereby adopt the following resolution and authorize the actions contemplated therein by unanimous written consent of the members of the Board of Directors.

WHEREAS, the Public Authorities Accountability Act of 2005 as amended (the "PAAA") includes New York City Land Development Corporation ("NYCLDC") in its definition of a local authority; and

WHEREAS, the PAAA requires NYCLDC to annually review its mission statement and measurements by which the performance of NYCLDC and the achievement of its goals may be evaluated; and

WHEREAS, for Fiscal Year 2015, NYCLDC proposes to continue to use its existing mission statement and the measurement indicated in Attachment A hereto; and

WHEREAS, the PAAA requires NYCLDC to submit to the Mayor, New York City's Comptroller, the New York City Council Speaker and New York State's Authorities Budget Office ("ABO"), budget information on operations and capital construction setting forth the estimated receipts and expenditures for the next fiscal year and the current fiscal year, and the actual receipts and expenditures for the last completed fiscal year; and

WHEREAS, ABO has designated the form in which the budget information is to be submitted and such form requires the inclusion of estimated information for additional years; and

WHEREAS, the submission is for informational purposes and the submission must be in the form submitted to NYCLDC's Directors and the submitted information will also be accessible to the State Comptroller's office; and

WHEREAS, attached hereto as Attachment B is budget information in the form in which it will be submitted pursuant to the PAAA;

NOW, THEREFORE, RESOLVED that the Board approves:

1. The mission statement and performance measure for Fiscal Year 2015 set forth in Attachment A.

2. The budget information about NYCLDC, in form attached hereto as Attachment B, and its submission pursuant to the PAAA as described above.

Dated as of April 30, 2015

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Henry Berger

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Elaine Braithwaite

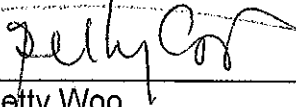
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James Patchett

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Kim Vaccari

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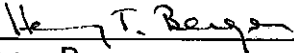


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Betty Woo

2. The budget information about NYCLDC, in form attached hereto as Attachment B, and its submission pursuant to the PAAA as described above.

Dated as of April 30, 2015

  
Henry Berger

Elaine Braithwaite

James Patchett

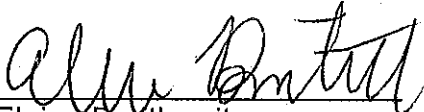
  
Kim Vaccari

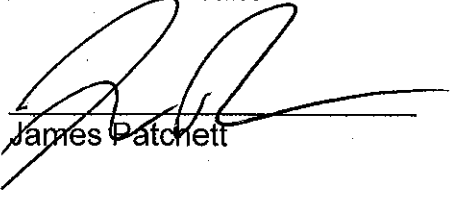
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Dated as of April 30, 2015

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Betty Woo

## ATTACHMENT A

### Authority Mission Statement and Performance Measurement

**Name of Public Authority:**

New York City Land Development Corporation ("NYCLDC")

**Public Authority's Mission Statement:**

The mission of NYCLDC is to encourage economic growth throughout the five boroughs of New York City by acquiring City property and disposing of it to strengthen the City's competitive position and facilitate investments that build capacity, create jobs, generate economic opportunity and improve quality of life.

**Date Adopted:** as of May 1, 2015

**Performance Goal:**

- New private investment related to sale/long-term lease of City-owned property

ATTACHMENT B

NEW YORK CITY LAND DEVELOPMENT CORPORATION  
 BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

|                                               | Last Year<br>(Actual)<br>FY2014 | Current Year<br>(Estimated)<br>FY2015 | Next Year<br>(Adopted)<br>FY2016 | Proposed<br>FY2017 | Proposed<br>FY2018 | Proposed<br>FY2019 |
|-----------------------------------------------|---------------------------------|---------------------------------------|----------------------------------|--------------------|--------------------|--------------------|
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b> |                                 |                                       |                                  |                    |                    |                    |
| <b>Operating Revenues</b>                     |                                 |                                       |                                  |                    |                    |                    |
| Other operating revenues                      | 19,555                          | 22,008                                | 22,515                           | 23,032             | 23,608             | 24,198             |
| <b>Total Revenues &amp; Financing Sources</b> | <b>19,555</b>                   | <b>22,008</b>                         | <b>22,515</b>                    | <b>23,032</b>      | <b>23,608</b>      | <b>24,198</b>      |
| <b><u>EXPENDITURES</u></b>                    |                                 |                                       |                                  |                    |                    |                    |
| <b>Operating Expenditures</b>                 |                                 |                                       |                                  |                    |                    |                    |
| Other operating expenditures                  | 19,555                          | 22,008                                | 22,515                           | 23,032             | 23,608             | 24,198             |
| <b>Total Expenditures</b>                     | <b>19,555</b>                   | <b>22,008</b>                         | <b>22,515</b>                    | <b>23,032</b>      | <b>23,608</b>      | <b>24,198</b>      |
| <b>Operating Surplus (Deficit)</b>            | -                               | -                                     | -                                | -                  | -                  | -                  |
| Non Operating Revenues                        |                                 |                                       |                                  |                    |                    |                    |
| Non Operating Expenses                        |                                 |                                       |                                  |                    |                    |                    |
| <b>Change in Net Position</b>                 | -                               | -                                     | -                                | -                  | -                  | -                  |