

MINUTES OF A SPECIAL MEETING
OF
THE GOVERNANCE COMMITTEE
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
September 29, 2023

A special meeting of the Governance Committee (the "Committee") of the Board of Directors of New York City Land Development Corporation ("NYCLDC"), called at the direction of the President of NYCLDC, was held on Friday, September 29, 2023, in Conference Room 13A, on the 13th Floor at the offices of New York City Economic Development Corporation ("NYCEDC") at One Liberty Plaza, New York, New York.

The following members of the Governance Committee of NYCLDC were present:

Anand Amin (by Zoom)
Nathan Bliss (by Zoom)
Kim Bryan (by Zoom)

Also present were Jeanny Pak, a Director and President of NYCLDC, Spencer Hobson, an Executive Vice President and Treasurer of NYCLDC (by Zoom), Amy Chan, an Assistant Treasurer of NYCLDC (by Zoom), Leslie Escobar, an Assistant Treasurer of NYCLDC (by Zoom), Mark Silversmith, Secretary of NYCLDC, Shin Mitsugi, a Senior Vice President of NYCEDC, Andrea Avila, a Senior Project Manager of NYCEDC, Jaan Kangur, a Senior Paralegal of NYCEDC, MaFamata Seck, a Senior Technical Lead of NYCEDC, and James Harrison, a Senior Technical Support Lead of NYCEDC.

Mr. Silversmith served as secretary of the duly constituted meeting, at which a quorum was present. The meeting was called to order at 2:12 p.m.

1. Annual NYCLDC Board Self-Evaluation

As required by the Public Authorities Accountability Act of 2005 as amended, a self-evaluation of NYCLDC's Board of Directors had been undertaken for Fiscal Year 2023 ("FY2023"). Mr. Silversmith summarized the responses to the survey and noted that there were 4 Directors in office at the end of FY2023 but that NYCLDC had received 5 responses so that one Director had probably responded twice, that almost all of the responses were favorable, and that only one Director had provided what could be considered an unfavorable response of "Somewhat Disagree" and only to one of the survey's fifteen questions. The Committee reviewed the results, which it determined were mostly favorable and would be presented to the NYCLDC Board of Directors by the Committee's chairman. Mr. Silversmith said that the responses were anonymous, but that if the Director who had given the Somewhat Disagree response wished to speak to him or the Committee about the related matter he/she could do so.

A motion to resolve that the results of the self-evaluation of NYCLDC's Board of Directors for FY2023 would be presented to the NYCLDC Board of Directors by the Committee's chairman was then made, seconded and unanimously approved.

2. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Committee was adjourned at 2:15 p.m.

Mark Schemm
Secretary

Dated: June 20, 2024
New York, New York