

MINUTES OF A SPECIAL MEETING
OF THE MEMBERS
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
May 11, 2017

A special meeting of the Members of New York City Land Development Corporation (“NYCLDC”), called at the direction of the President of NYCLDC, was held, pursuant to notice by the Secretary, on Thursday, May 11, 2017, at 260 Broadway, New York, New York.

The following Members of NYCLDC were present:

Henry Berger
Elaine Braithwaite
Kim Vaccari
Peter Wertheim
Betty Woo

Also present was Spencer Hobson, Executive Vice President and Treasurer of NYCLDC, Mark Silversmith, Secretary of NYCLDC, who served as secretary of the duly constituted meeting, and Fred D’Ascoli, Assistant Treasurer of NYCLDC. Members of the staff of New York City Economic Development Corporation (“NYCEDC”), and Wayne Ye from Ernst & Young LLP, were also present.

1. Approval of the Minutes of the November 29, 2016 Annual Meeting of the Members

There were no questions or comments with respect to the minutes of the November 29, 2016 annual Members meeting, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Election of Director

Under NYCLDC’s Bylaws NYCLDC’s Members elect its Directors. Directors must be Members at the time of their election. At this time, it was proposed that Peter Wertheim, a newly appointed Member of NYCLDC, be elected to be a Director of NYCLDC to fill the vacancy resulting from the resignation of James Patchett as a Member and Director of NYCLDC.

A motion was made to elect Peter Wertheim to be a Director of NYCLDC. Such motion was seconded and unanimously approved.

3. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved the meeting was adjourned.

Mark Silverman
Secretary

Dated: July 11, 2017
New York, New York