

MINUTES OF A SPECIAL MEETING
OF THE MEMBERS
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
June 24, 2021

A special meeting of the Members of New York City Land Development Corporation ("NYCLDC"), called at the direction of the President of NYCLDC, was held telephonically, pursuant to notice by the Secretary, on Thursday, June 24, 2021.

The following Members of NYCLDC were present by conference telephone:

Kim Bryan
Jodi Callender
Fred D'Ascoli
Pedram Mahdavi

Mr. Mahdavi chaired the meeting. Also present were Mark Silversmith, Secretary of NYCLDC, who served as secretary of the duly constituted meeting, at which a quorum was present, Spencer Hobson, an Executive Vice President and Treasurer of NYCLDC, and Jaan Kangur, a Senior Paralegal of New York City Economic Development Corporation. The meeting was called to order at 2:04 p.m.

1. Approval of the Minutes of the November 12, 2020 Annual Meeting of the Members

There were no questions or comments with respect to the minutes of the November 12, 2020 annual Members meeting, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Election of Director

Under NYCLDC's Bylaws NYCLDC's Members elect its Directors. Directors must be Members at the time of their election. At this time, it was proposed that Fred D'Ascoli, a newly appointed Member of NYCLDC, be elected to be a Director of NYCLDC.

A motion was made to elect Fred D'Ascoli to be a Director of NYCLDC. Such motion was seconded and unanimously approved.

3. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Members was adjourned.

Mark Schussmith
Secretary

Dated: November 15, 2021
New York, New York