

MINUTES OF THE SPECIAL MEETING OF THE  
GOVERNANCE COMMITTEE  
OF  
NEW YORK CITY LAND DEVELOPMENT CORPORATION  
November 8, 2013

A special meeting of the Governance Committee (the "Committee") of the Board of Directors of New York City Land Development Corporation ("NYCLDC") was held, pursuant to notice by the Secretary, on November 8, 2013, at 260 Broadway, New York, New York.

The following members of the Committee were present:

Robert Goldrich  
Jeffrey Mandel  
Betty Woo

Also present was Kim Vaccarri, a Director of NYCLDC, and Mark Silversmith, Secretary of NYCLDC.

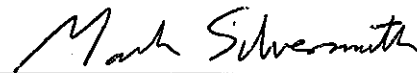
The meeting was called to order at 2:10 p.m. Mark Silversmith served as secretary of the duly constituted meeting, at which a quorum was present.

1. NYCLDC Board Self-Evaluation

As required by the Public Authorities Accountability Act of 2005 as amended, a self-evaluation of NYCLDC's Board of Directors had been undertaken. The Committee reviewed the results and determined that no action was needed in that the results of the self-evaluation were favorable.

2. Adjournment

There being no further business, the meeting of the Committee was adjourned.

  
Secretary

Dated: November 12, 2013  
New York, New York