

MINUTES OF THE SPECIAL MEETING  
OF THE MEMBERS  
OF  
NEW YORK CITY LAND DEVELOPMENT CORPORATION  
December 19, 2012

A special meeting of the Members of New York City Land Development Corporation ("NYCLDC") was held, pursuant to notice by the Secretary, on Wednesday, December 19, 2012, at 260 Broadway, New York, New York.

The following Members of NYCLDC were present:

Robert Goldrich  
William Heinzen  
Jeffrey Mandel  
Betty Woo

Also present were members of the staff of New York City Economic Development Corporation.

The meeting was called to order at 2:06 p.m. Mark Silversmith, Secretary of NYCLDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the November 14, 2012 Meeting of the Members

There were no questions or comments with respect to the minutes of the November 14, 2012 meeting of the Members of NYCLDC as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously approved.

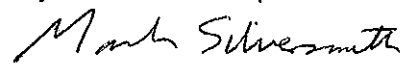
2. Election of Directors

Under NYCLDC's Bylaws NYCLDC's Members elect its Directors. Directors must be Members at the time of their election. William Heinzen and Kim Vaccari have recently been appointed as Members of NYCLDC and it was proposed to elect them as Directors at this time.

A motion was made to elect William Heinzen and Kim Vaccari to be Directors of NYCLDC. Such motion was seconded and unanimously approved.

3. Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 2:09 p.m.



Secretary

Dated: December 20, 2012  
New York, New York