

NEW YORK CITY LAND DEVELOPMENT CORPORATION

PERFORMANCE MEASUREMENT REPORT

Board of Directors Meeting

September 30, 2021

The Public Authorities Law requires New York City Land Development Corporation (“NYCLDC”) to annually review its mission statement and measurements by which the performance of NYCLDC and the achievement of its goals may be evaluated and on November 12, 2020, NYCLDC’s Board approved a mission statement and performance measure for Fiscal Year 2021.

The Authorities Budget Office requires that NYCLDC annually report on performance results with regard to the approved measure. Attached hereto as Attachment A is NYCLDC’s report with regard to the performance measure for Fiscal Year 2021.

Attachment A

Authority Performance Measurement Report for Fiscal Year 2021

Name of Public Authority:

New York City Land Development Corporation

Performance Goal:

Performance Measure	FY2021 (July 1, 2020 – June 30, 2021)
New private investment related to sale/long-term lease of City-owned property	\$347,065,993 (This number includes NPV of rental revenue from a lease for the lease term, property sale revenue, and projected development costs)